

Sensex, Nifty gap-down start amid India-Pak tensions!!

- Indian benchmark indices, Sensex and Nifty 50, open on a weaker note on May 9, taking cues from Nifty, which was trading around 24050 earlier this morning down 220 points. On May 8, the Indian equity markets closed lower as investor sentiment was dampened by escalating tensions between India and Pakistan, following reports that Indian forces had neutralized an air defense system in Lahore. Additionally, concerns were heightened by comments from the US Federal Reserve Chair regarding rising inflation and risks in the labor market, which could potentially hinder economic growth in the United States.
- On Thursday, the 30-share benchmark indices ended at 80334.81 down by -411.97 points or by -0.51 % and then NSE Nifty was at 24273.8 down by -140.6 points or by -0.58 %.
- On the global front, Asian stocks inched higher on Friday after US President Donald Trump announced a trade deal with the UK and signaled tariffs on Chinese goods may fall if upcoming talks go well. US stocks rose on Thursday as investors cheered a new trade agreement hammered out between the United States and Britain, while U.S. President Donald Trump signaled upcoming talks with China would be more substantial than initially thought. The Dow Jones Industrial Average rose 254.48 points, or 0.62%, to 41,368.45, the S&P 500 gained 32.66 points, or 0.58%, to 5,663.94 and the Nasdaq Composite gained 189.98 points, or 1.07%, to 17,928.14.
- Back home, Top traded Volumes on NSE Nifty – Eternal Ltd. 49888442.00, Tata Steel Ltd. 29687927.00, Tata Motors Ltd. 29315465.00, ITC Ltd. 19937960.00, Power Grid Corporation of India Ltd. 19253478.00, On NSE, total number of shares traded was 340.36 Crore and total turnover stood at Rs. 105605.86 Crore. On NSE Future and Options, total number of contracts traded in index futures was 194430 with a total turnover of Rs. 34004.62 Crore. Along with this total number of contracts traded in stock futures were 1678347 with a total turnover of Rs. 101476.53 Crore. Total numbers of contracts for index options were 255203779 with a total turnover of Rs. 46438516.31 Crore. and total numbers of contracts for stock options were 6517683 with a total turnover of Rs. 413996.99 Crore.
- The FII on 08/05/2025 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 16403.50 Crore and gross debt purchased stood at Rs. 160.55 Crore, while the gross equity sold stood at Rs. 13451.55 Crore and gross debt sold stood at Rs. 1138.82 Crore. Therefore, the net investment of equity and debt reported were Rs. 2951.95 Crore and Rs. -978.27.

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